COMMODITIES VANTAGE

AKD Securities Limited

Wednesday, March 11, 2026

TECHNICAL VIEW

AKD SECURITIES LIMITED

REP-019

Gold gains nearly 2% on softer dollar, cooling inflation concerns

GOLD: Gold rose nearly 2% on Tuesday, buoyed by a softer dollar and easing inflation concerns as oil prices pulled back amid indications the conflict in the Middle East could end soon. Spot gold was up 1.9% at $5,231.79 per ounce. U.S. gold futures for April delivery settled 2.7% higher at $5242.10. The dollar index slipped, supporting gold prices as a weaker dollar makes greenback-priced bullion more affordable for other currency holders. Investors also await U.S. consumer price index data and Personal Consumption Expenditures (PCE) data due later this week. The Federal Reserve is expected to hold rates steady at its upcoming March 17-18 meeting. Meanwhile, gold in Dubai is trading at a discount to London as flight constraints caused by the conflict keep more bullion in the local market, while demand remains subdued. Spot silver rose 2.7% to $89.39. Spot platinum gained 2.2% at $2,229.15, while palladium fell 0.9% to $1,675.50.

	1st Support	2nd Support	1st Resistance	2nd Resistance
Gold	$5,127	$5,062	$5,248	$5,304
Silver	$86.59	$84.87	$90.01	$91.71
WTI	$78.27	$70.18	$92.94	$99.52
EURUSD	$1.1585	$1.1562	$1.1649	$1.1689
GBPUSD	$1.3384	$1.3359	$1.3458	$1.3507
USDJPY	157.51	156.96	158.37	158.67
DJIA-30	47,361	47,003	48,148	48,577
S&P-500	6,750	6,708	6,839	6,887
NSDQ-100	24,795	24,608	25,178	25,375

Source: AKD Research and MT4

OIL: On Wednesday morning, Reuters reported that the IEA would recommend the release of strategic oil stocks that would exceed 100 million barrels per day in the first month. In a statement sent to Bloomberg, G7 energy ministers said they backed the "implementation of proactive measures to address the situation, including the use of strategic reserves." On Tuesday, oil prices fell drastically after a post on U.S. Secretary of Energy Chris Wright's social media account wrongly stated that the U.S. Navy had escorted a tanker through the Strait of Hormuz. White House Press Secretary Karoline Leavitt later told reporters the U.S. Navy had "not escorted a tanker or a vessel at this time."

US-EQUITIES: Stock futures oscillated around the flatline early Wednesday, as investors awaited key consumer inflation data and continued to monitor the U.S.-Iran war and oil prices. Futures tied to the Dow Jones Industrial Average were 32 points, or less than 0.1%, higher around 4:30 a.m. ET. S&P 500 futures and Nasdaq 100 futures added around 0.1%. Earlier, futures tied to all three major indexes were in negative territory. On Tuesday, both the S&P 500 and 30-stock Dow closed lower, while the Nasdaq Composite inched up 0.01% on the day. Nine of the eleven S&P 500 sectors ended the session in negative territory, while communication services and technology posted narrow gains.

US DOLLAR: The dollar eased Tuesday as investors reassessed the widening Middle East conflict, with concerns lingering that recent optimism about a quick resolution may be premature. The dollar surged in recent sessions after U.S.-Israeli strikes on Iran sent oil prices soaring, but traders said the market may have overreacted to President Trump's statements about the conflict ending sooner than expected. Trump offset those remarks by also saying the war could go on longer, and as Iran was hit on Tuesday with the heaviest strikes since the outset of the conflict. The euro was about flat on the day at $1.16318 after sinking to a more than three-month low of $1.1505 in the prior session. The dollar was 0.1% higher against the yen at 157.785.

Source: Reuters,CNBC,Bloomberg

Key Economic Indicators for Today

Time	Currency	Impact	Economic Indicator	Forecast	Previous
05:30pm	USD	High	Core CPI m/m	0.2%	0.3%

Source: www.forexfactory.com

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GOLD: KEY HIGHLIGHTS	
Date	10-Mar
Open	5,145.02
High	5,238.41
Low	5,117.52
Close	5,192.67
MA(50)	4,899.78
MA(100)	4,535.66
MA(200)	4,024.11

Source:AKD Research & MT4

GOLD SPOT

Technical Strategy: Buy on Weakness

Gold closed at US$5,192.67/Oz above its 50-DMA which is at US$4,899.78/Oz. However, RSI and Stochastic are bullish on short term charts and suggest further upside. We recommend playing within the range of US $5,000 – 5,200/Oz.

SILVER: KEY HIGHLIGHTS	
Date	10-Mar
Open	86.94
High	89.99
Low	86.57
Close	88.31
MA(50)	86.23
MA(100)	7100
MA(200)	55.57

Source:AKD Research & MT4

SILVER

Technical Strategy: Play the Range

Silver closed at US$88.31/Oz below its 50-DMA which is at US$86.23/Oz. However, RSI and Stochastic are neutral in the short term charts and suggest range bound trading. We recommend playing within the range of US $82.80 – 86.50/Oz.

WTI SPOT: KEY HIGHLIGHTS	
Date	10-Mar
Open	85.67
High	9143
Low	76.76
Close	86.36
MA(50)	64.63
MA(100)	6174
MA(200)	63.09

Source:AKD Research & MT4

WTI SPOT (CRUDE OIL)

Technical Strategy: Buy on Weakness

Oil closed at US$86.36/bbl above its 50-DMA which is at US$64.63/bbl. However, RSI and Stochastic are neutral in the short term charts and suggest range bound trading. We recommend playing within the range of US$84.00 - 90.00/bbl.

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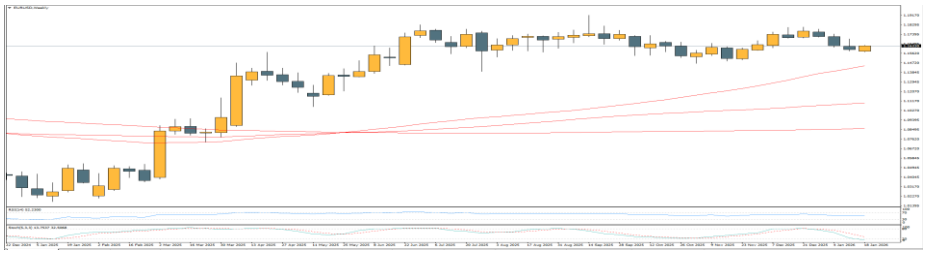
EUR/USD: KEY HIGHLIGHTS	
Date	10-Mar
Open	1.1634
High	1.1666
Low	1.1603
Close	1.1608
MA(50)	1.1753
MA(100)	1.1692
MA(200)	1.1672

Source:AKD Research & MT4

EUR-USD



Technical Strategy: Play the Range

EURUSD closed at US$1.1608 below its 50-DMA which is at US$1.1753. However, RSI and Stochastic are neutral in the short term charts and suggest range bound trading. We recommend playing within the range of US $1.1500 - 1.1630.

GBP/USD: KEY HIGHLIGHTS	
Date	10-Mar
Open	1.3433
High	1.3482
Low	1.3408
Close	1.3409
MA(50)	1.3520
MA(100)	1.3392
MA(200)	1.3438

Source:AKD Research & MT4

GBP-USD

Technical Strategy: Play the Range

GBPUSD closed at US$1.3409 below its 50-DMA which is at US$1.3520 However, RSI and Stochastic are neutral in the short term charts and suggest range bound trading. We recommend playing within the range of US $1.3250 - 1.3450.

USD/JPY: KEY HIGHLIGHTS	
Date	10-Mar
Open	157.65
High	158.12
Low	157.26
Close	158.06
MA(50)	156.18
MA(100)	155.62
MA(200)	151.51

Source:AKD Research & MT4

JPY-USD

Technical Strategy: Play the Range

USDJPY closed at US$158.06 above its 50-DMA which is at US$156.18. However, RSI and Stochastic are neutral in the short term charts and suggest range bound trading. We recommend playing within the range of US$156.00 - 158.90.

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DJIA-30: KEY HIGHLIGHTS	
Date	10-Mar
Open	47,704
High	48,219
Low	47,432
Close	47,719
MA(50)	49,084
MA(100)	48,298
MA(200)	46,509

Source:AKD Research & MT4

DJIA-30

Technical Strategy: Play the Range

Dow Jones closed at 47,719 below its 50-DMA which is at 49,084. However, RSI and Stochastic are neutral in the short term charts and suggest range bound trading. We recommend playing within the range of 47,000 – 48,000.

S&P-500: KEY HIGHLIGHTS	
Date	10-Mar
Open	6,789
High	6,845
Low	6,756
Close	6,791
MA(50)	6,894
MA(100)	6,848
MA(200)	6,611

Source:AKD Research & MT4

S&P-500

Technical Strategy: Play the Range

S&P closed at 6,791 below its 50-DMA which is at 6,894 However, RSI and Stochastic are neutral in the short term charts and suggest range bound trading. We recommend playing within the range of 6,600 – 6,800.

NASDAQ-100: KEY HIGHLIGHTS	
Date	10-Mar
Open	24,942
High	25,188
Low	24,805
Close	24,981
MA(50)	25,234
MA(100)	25,283
MA(200)	24,310

Source:AKD Research & MT4

NASDAQ-100

Technical Strategy: Play the Range

NASDAQ closed at 24,981 below its 50-DMA which is at 25,234. However, RSI and Stochastic are neutral in the short term charts and suggest range bound trading. We recommend playing within the range of 24,500 – 25,000.

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Glossary of Terms

Support: Support is the level at which the stock is likely to see increased interest from buyers. The buying support will prevent the stock from falling further.

Resistance: Resistance is the level at which the stock is likely to see increased interest from sellers. The selling pressure will prevent the stock from rising further.

RSI: The Relative Strength Index (RSI) is a momentum oscillator that ranges from 0 to 100. It compares the extent of the stock's recent price movements by evaluating recent gains and losses. Stocks with RSI above 70 could be considered overbought, and below 30 could be considered oversold. Generally, if the RSI falls below 70, it is a bearish signal. Conversely, if the RSI of a stock rises above 30 it is considered bullish. The RSI used is of 14 days.

Bollinger Bands: A Bollinger Band, developed by famous technical trader John Bollinger, is plotted two standard deviations away from a simple moving average. BB highly popular technical analysis technique. Many traders believe the closer the prices move to the upper band, the more overbought the market, and the closer the prices move to the lower band, the more oversold the market.

MACD: MACD shows the relationship between a longer period moving average and a short period Moving average of a stock's price. Generally, the 26-day exponential moving average (EMA) and the 12-day EMA are used to calculate MACD.

EMA: Exponential moving average (EMA) is the weighted average of the prices of a given security where higher weights are given to recent data points. EMA is used to analyze the trend of a stock.

SMA: A simple moving average (SMA) is the average of the closing price of a security for a given period.
The parabolic SAR: is a technical indicator used to determine the price direction of an asset, as well as draw attention to when the price direction is changing. Sometimes known as the "stop and reversal system," the parabolic SAR was developed by J. Welles Wilder Jr., creator of the relative strength index (RSI).

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